

RESIDENTIAL SERVICING FEES AND CHARGES

Early Repayment Charges (ERC)	1.05% of the outstanding balance or AED 10,000, whichever is less, at the date of repayment
Liability Letter	AED 89.25 per occurrence
No Objection Certificate (NOC)	AED 157.50 per occurrence
Clearance letter	AED 99.75 per occurrence
Change in Approval Terms (Post disbursement)	AED 2,100 per occurrence + Valuation Fee + any associated fees incurred from relevant Registration Authority or Developer if applicable
Loan Restructure Fee	AED 4,200 per occurrence
Late Payment Fee	AED 735 applied on a monthly basis on any payments overdue by 10 days or more
Returned Cheque/Direct Debit Fee	AED 105 per returned cheque/dishonored or failed Direct Debit
Replacement of Cheque/ Amendment to DDS Account	AED 52.5 per cheque replacement/amendment
Change in payment date	AED 262.50 per occurrence
Permanent change in payment mode	AED 525 per occurrence
Deferment of an instalment	AED 105 per occurrence
Non-Standard statement production/ Copy of original documentation	AED 105 per request
Registration of Mortgage	In accordance with the standard fees and charges of the relevant Registration Authorities
Loan Protection Insurance	Mandatory - starting from 0.0417% of the outstanding loan amount per month
Insurance Assignment	AED 1,575
Loan Protection Insurance Opt Out Fee	0.3675% of original loan amount for single applicant/0.525% of original loan amount for joint applicants per annum
Property Insurance	Mandatory starting from 0.0441% per annum of reinstatement value, minimum AED 262.5

*All fees and charges mentioned above are inclusive of Value Added Tax (VAT).
For all origination fees, please refer to the relevant product section on the website.*