

Essence Schedule of Standard Fees And Charges

Category	Fees ¹
Origination Fees	
Application Fee	AED 3,150 (non refundable, but offset against your processing fee)
Processing Fee	<ul style="list-style-type: none"> • 1.05% of original loan amount if fee is added to the loan amount or paid upfront • Minimum Processing fee of AED 3,150
Valuation Fee	AED 3,150
Account Management Fees	
Full Repayment Fees (FRF) ²	<ul style="list-style-type: none"> • 3.15% of the outstanding loan amount at the date of repayment for the first 3 years, and 2.10% thereafter until 6th year anniversary of the drawdown date. • FRF not applicable post 6th year anniversary
Partial Repayment Fees (PRF) ²	<ul style="list-style-type: none"> • 3.15% of the extra repaid amount for the first 3 years, and 2.10% thereafter until the 6th year anniversary of the drawdown date. • PRF not applicable post 6th year anniversary
Offer Letter Cancellation Fee ³	AED 2,100
Fees for Letters	
Liability Letter	AED 89.25 per occurrence
No Objection Certificate (NOC)	AED 157.50 per occurrence
Clearance letter	AED 99.75 per occurrence
Other Fees	
Offer Letter Renewal	AED 2,100 per occurrence
AIP Renewal	AED 2,100 per occurrence
Change in Approval Terms (Post disbursement)	AED 2,100 per occurrence + Valuation Fee + any associated fees incurred from relevant Registration Authority or Developer if applicable
Loan Restructure Fee	AED 4,200 per occurrence
Late Payment Fee	AED 735 applied on a monthly basis on any payments overdue by 10 days or more
Default Rate	Default interest shall mean: (a) where there is an event of Default ⁴ or where an account is delinquent for more than 60 days, an additional 400 basis points shall be added to the existing interest rate (the "60 Day Penalty Rate"); and (b) where the event of Default or an account remains to be delinquent for more than 90 days, a further 400 basis points shall be added to the 60 Day Penalty Rate.
Returned Cheque / Direct Debit Fee	AED 105 per returned cheque / dishonoured or failed Direct Debit
Replacement of Cheque / Amendment to DDS Account	AED 52.5 per cheque replacement / amendment
Change in payment date	AED 262.50 per occurrence
Permanent change in payment mode	AED 525 per occurrence
Deferment of an instalment	AED 105 per occurrence
Non-Standard statement production/ Copy of original documentation	AED 105 per request
Registration of Mortgage	In accordance with the standard fees and charges of the relevant Registration Authorities
Loan Protection Insurance	Mandatory - starting from 0.0417% of the outstanding loan amount per month
Insurance Assignment	AED 1,575
Loan Protection Insurance Opt Out Fee	0.3675% of original loan amount for single applicant / 0.525% of original loan amount for joint applicants per annum
Property Insurance	Starting from 0.042% per annum of reinstatement value, minimum AED 262.5

The above fees and charges apply to UAE Nationals and UAE residents only. All fees and charges mentioned above are inclusive of Value Added Tax (VAT) and are subject to change at two months' notice at the sole discretion of Abu Dhabi Finance PJSC. Conditions apply.

¹Non refundable. If a further advance is made, the Processing fees as specified above are reduced to 75% of the standard amount (a minimum of AED 3,150).

²Unless specified otherwise in the Offer Letter.

³Payable if the applicant cancels the Application after an Offer Letter is produced but before disbursement.

⁴The term Default shall have the meaning ascribed to it in the standard loan Terms and Conditions.

For more information please call 800 233 or visit www.adf.ae

ABU DHABI FINANCE



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